



## **BEARFACTS 1990 – 2000**

### **New Castle , Delaware [10003]**

New Castle is one of 3 counties in Delaware. It is part of the [Philadelphia-Camden-Wilmington, PA-NJ-DE-MD \(MSA\)](#). Its 2000 population of 501,859 ranked 1st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 New Castle had a per capita personal income (PCPI) of \$34,751. This PCPI ranked 1st in the state and was 113 percent of the state average, \$30,871, and 116 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.4 percent from 1999. The 1999-2000 state change was 6.7 percent and the national change was 6.8 percent. In 1990 the PCPI of New Castle was \$23,810 and ranked 1st in the state. The 1990-2000 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 New Castle had a total personal income (TPI) of \$17,439,919\*. This TPI ranked 1st in the state and accounted for 71.8 percent of the state total. In 1990 the TPI of New Castle was \$10,566,290\* and ranked 1st in the state. The 2000 TPI reflected an increase of 8.6 percent from 1999. The 1999-2000 state change was 8.3 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.1 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of New Castle. In 2000 net earnings accounted for 70.2 percent of TPI (compared with 69.7 in 1990); dividends, interest, and rent were 19.4 percent (compared with 21.5 in 1990); and personal current transfer receipts were 10.4 percent (compared with 8.8 in 1990). From 1999 to 2000 net earnings increased 7.6 percent; dividends, interest, and rent increased 12.4 percent; and personal current transfer receipts increased 9.2 percent. From 1990 to 2000 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in New Castle increased from \$14,966,477\* in 1999 to \$15,979,990\* in 2000, an increase of 6.8 percent. The 1999-2000 state change was 6.5 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$9,187,536\* to the 2000 estimate was 5.7 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009